

**City of Kingsburg
Finance Committee Minutes
January 10, 2017**

Call to order: At 6:03pm Chairman Blayney called the meeting to order.

Members Present: Council Member Sherman Dix, City Manager Alexander Henderson, Finance Director Margarita Moreno.

Staff Present: City Clerk Abigail Palsgaard.

Public Comments: None.

Approval of Minutes

Council Member Dix made a motion to approve minutes from the November 10, 2016 Finance Committee Meeting, as prepared by City Clerk Abigail Palsgaard. The motion was seconded by Finance Director Moreno. The motion carried by a unanimous voice vote.

City of Kingsburg Mid-Year Revenue and Expenditure Review

Finance Director Moreno said we are looking good as far of expenditures. The Committee discussed that the building permit revenue is positive. The committee discussed building projects progress and the North Kingsburg Specific Plan.

Community Facilities District Funding Discussion

Nathan D. Perez and Wenjie Fu of David Taussig & Associates, Inc. were called for a conference call,

City Manager Henderson spoke about how the surveys were less than positive from the public with going forward with the CFD. Mr. Perez said that you need 1,500-2,000 to vote yes and back the CFD. He recommends a middle amount of \$150. With respect with timing, he understands it was a tight schedule. You can wait till the November 2018 ballot and do one measure at a time. Said they can hold the info till the future if we want to put it on hold.

General tax was discussed by the committee and how the election would occur. Committee spoke about that the next primary will be June 2018. Spoke about the other ideas you could add, like parks. A hybrid approach was discussed and if you could do it with one vote, not two separate measures. Mr. Perez said no, it would have to be two separate measures.

The Committee discussed a need for improving or adding to our sport facilities and that public may be behind that. The Committee discussed different reasons for a tax and how to get support.

Committee decided to wait to hear back from Mr. Perez before the City invests additional money.

Other Business: None.

Adjourn: The meeting was adjourned at 7:05pm to the next regular meeting of the City of Kingsburg Finance Committee.