

**KINGSBURG RDA SUCCESSOR AGENCY
OVERSIGHT BOARD MEETING
JANUARY 19, 2016, 6:00 P.M.**

No amount of compensation or stipend will be received by any member of the Kingsburg RDA Successor Agency Oversight Board as a result of convening the meeting of the Kingsburg RDA Successor Agency Oversight Board.

Call to order and roll call- At 6pm the Kingsburg RDA Successor Agency Oversight Board Meeting was called to order.

Board Members present- Alex Henderson, Arlie Rogers, John Wright, Steve Safarjian and Steve Mulligan.

Board Members absent- Mark Ford

Public Comments- None

Approve Agenda – Member Rogers made a motion, seconded by Member Safarjian to approve the agenda as presented. The Motion was carried by unanimous voice vote of those Members present.

Minutes – Member Safarjian made a motion, seconded by Member Roger to approve the minutes of the Kingsburg RDA Successor Agency Oversight Board meeting held on September 21, 2015 as presented or corrected. Minutes prepared by Planning Secretary Mary Colby.

REGULAR CALENDAR

Successor Agency Recognized Obligation Payment Schedules (ROPS)

Finance Director Maggie Moreno stated that this could be the final meeting, depending on the State's approval. Ms. Moreno explained that there are two resolutions being presented today. Resolution 2016-001 is the regular annual payment and the other resolution, 2016-002, extends the date of debt to June 30, 2023. She stated that there is one more payment for the police building and the 1992 tax allocation still has seven more years. She also stated that she has reduced the admin costs.

Member Wright stated that the document states it is through 2046, but the City of Kingsburg's debt is through 2023. He then asked if goes through 2023, how does it tie into the county's obligation? Ms. Moreno said from her understanding ROPS does not have to meet, she just has to file annual reports. Member Wright then touched on the fact that the County could review it and send it back. Ms. Moreno said that was correct, but hopefully they will accept it. Member Safarjian asked who in the county? Finance Director Moreno said they we not specific. Member Wright then said the State will absorb the redevelopment.

Member Mulligan made a motion, seconded by Member Safarjian to adopt Resolution No. 2016-01 approving the annual Recognized Obligation Payments Schedule (ROPS) for the period of July 1, 2016 thru June 30, 2017. The motion carried by unanimous vote of those Members present.

Member Henderson made a motion, seconded by Member Safarjian to adopt Resolution No. 2016-02 approving the last and final Recognized Obligation Payments Schedule (ROPS) for the period of July 1, 2016 thru June 30, 2023. The motion carried by unanimous vote of those Members present.

Unscheduled Board Member Reports and Staff Communications- None.

Member Safarjian made a motion, seconded by Member Henderson to Adjourn the Kingsburg RDA Successor Agency Oversight Board at 6:07pm. The Motion was carried by unanimous voice vote of those Members present.