

**Kingsburg Finance Committee
Regular Meeting Minutes
April 25, 2018**

Call to order: Chairman Bruce Blayney called the meeting to order at 6pm.

Members present: Bruce Blayney, Sherman Dix, Alexander Henderson, Alma Colado

Members absent: None.

Public Comments: None.

2017/18 YTD Revenue/Expenditure Discussion

City Manager Alexander Henderson presented the 2017/18 YTD Revenue/Expenditure Report. Member Dix asked about the sales and property taxes. Member Colado said they came in today and will be updated in the next couple days but we are close to as expected. Member Blayney inquired about the building department fees and permits. Member Henderson said we are just about at budget for those revenues. Property taxes and the Community Facility District were discussed. Member Henderson said there will be significant expenditures in the enterprise fund for ambulance fire for attorney fees. The settlement for TCP was discussed.

Fund Balance Policy Discussion

City Manager Alexander Henderson presented about how right now the fund balance shouldn't be below 20%, any access can be put in to an account by Council. He would like thoughts on where to put the \$2,000,000. Some options are put some aside for CalPERS and large capital improvement project. Member Dix said maybe a better method would be looking at what the drop in sales tax was during the recession and that is what we can budget for to anticipate change. Member Henderson said Muni has a document that shows if there is a recession, what our exposure would be for revenues. Discussed creating drop funds for CIPs for the larger capital items like ambulances.

Capital Improvement Project Discussion

City Manager Alexander Henderson presented the Capital Improvement Projects (CIP). Athwal was discussed including funds and priorities. Bathrooms and soccer was discussed. Parking was also discussed and that there could be 11 spots added if we change it to diagonal parking spots with a cost of \$60,000. There was an agreement to go forward with the 11 additional spots. Member Dix asked about the 5 acres by the tri-county medical and if we could add open green space. Member Blayney said it was low bond residential and would like to honor that. Member Dix said we need softball facilities.

The need for infrastructure was discussed. Member Henderson asked for direction to speaking with hospital board. Member Blayney said that we prioritize bathrooms, parking, and playgrounds with shade. We should ask what is the hospital board's priorities are. Member Dix said we should use funds in a way that benefit a large number of our residents. Member Blayney said he would like to see land for parking downtown as a CIP. The City Hall lease was also discussed.

Other Business

None.

Adjourn: The meeting was adjourned at 7:18pm to the next regular meeting of the City of Kingsburg Finance Committee.