

PLANNED POST-MERGER INVESTMENT IN CALIFORNIA'S CENTRAL VALLEY BY NEW T-MOBILE WILL CREATE MORE THAN 1,000 HIGH-PAYING JOBS, ECONOMIC STUDY FINDS

In a recently completed report, the California-based consulting firm Berkeley Research Group (BRG) explained how the proposed merger of T-Mobile US and Sprint Corporation would **create jobs, stimulate economic growth and expand the tax base** throughout the Central Valley of California.

BRG estimates that planned investments in the Central Valley by New T-Mobile following the proposed merger will **contribute as much as \$122 million to California's economy** and directly generate:

- **More than 1,000 new jobs;** and
- **\$56 to \$65 million in take-home pay.**



The Center's 1,000 career-boosting jobs will include managers, frontline representatives and professional support staff, who will enjoy an **average wage that is 51% higher than the average compensation in Fresno County**. On top of highly competitive compensation, all of New T-Mobile's employees receive generous benefits packages, including:

- **medical and dental health benefits;**
- **annual stock grants;**
- **401(k) savings plans w/ matching contributions;**
- **tuition assistance;**
- **paid time off;**
- **paid family leave;** and
- **child care assistance.**

Beyond the many advantages that New T-Mobile's employees will enjoy, the BRG study found that economic activity from New T-Mobile in the Central Valley will also **stimulate an additional 454 to 535 jobs within the region as investment ripples its way through the local economy**. Together with direct employment, these spillover positions would generate **\$7-8 million in tax revenues for the cities and counties in the Central Valley**.

Last year T-Mobile and Sprint Corporation announced plans to merge to become New T-Mobile. The companies also announced their intention to build five new state-of-the-art Customer Experience Centers around the United States. And they recently selected Kingsburg, California as one of these sought-after Customer Experience Center locations. With the opening of the California Center, BRG projects that **New T-Mobile will become one of the largest and highest-paying employers in the Central Valley**.

The new Customer Experience Centers are one part of New T-Mobile's commitment to invest billions of dollars in creating new jobs and supporting infrastructure to bring world-class wireless to customers around the U.S. Other investments include building out a state-of-the-art, nationwide, broad and deep 5G network, and opening new stores to offer more services to an expanding customer base. In total, New T-Mobile expects to create more than 12,000 new jobs to serve small towns and rural communities as a direct result of the transaction.

The completion of the combination remains subject to regulatory approvals and certain other customary closing conditions. Additional information regarding T-Mobile's merger with Sprint can be found at www.NewTMobile.com.