



California Competes Credit

Incentive Type

- Income tax credit negotiated between GO-Biz and businesses that want to come to California or stay and grow in California

Amount of Credit

- Credit amount depends on several factors including:
 - The number of jobs the business will create or retain and the compensation paid to its employees
 - The amount of investment in California by the business as well the business' economic impact here
 - No single business will receive more than 20% of the total amount available.

Business Location

- Location can be ANYWHERE in California

Business Size

- Credit available to both large and small businesses. 25% of available credit each year specifically reserved for small businesses (gross receipts of less than \$2M)

Incentive Transparency

- All CC incentive awards will be made public and award information must be posted on the GO Biz web page