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FOR IMMEDIATE RELEASE

Contact: Kingsburg Economic Development

Jolene Polyack

559-284-2421

Kingsburg, CA Steps Up Economic Development Efforts

KINGSBURG, CA –The City of Kingsburg’s City Council has unanimously voted to support a new economic development incentive package for new commercial development within the city.

The incentive package is effective immediately and consists of the following:

- 1) A streamlined, 21 day administrative approval permitting process.
- 2) A 50% rebate on the City of Kingsburg’s portion of property tax and sales tax revenue for three years.
- 3) A 25% reduction in the City of Kingsburg’s Capital Facilities Fees.

According to Kingsburg City Council Member Chet Reilly, “The City Council felt that the economic indicators suggest that the economy is going to begin growing again. We wanted to initiate an incentive program that would tell developers that we’ve made changes to our development processes so that it will be as easy as possible to build commercially here. The barriers we’ve had in the past, are now removed.”

Council Member Dave Karstetter explained, “With Highway 99 and its 59,000 vehicles per day, running through our city, Kingsburg is an ideal location for businesses who want easy access to the rest of the Central Valley or the State of California. With our low crime rate, clean, family orientated atmosphere and our 57 cumulative acres of available commercial parcels, we feel Kingsburg is a very desirable place to run a business. Adding incentives onto our existing amenities should sweeten the pie, so to speak.”

Kingsburg is already home to major corporations such as Del Monte, Sun-Maid and Guardian. With over 116,681 people living within a 10 mile trade area, Kingsburg is also a desirable location for many retailers.

The incentive package is scheduled to retire March 1, 2015. For more information contact Economic Development Coordinator Jolene Polyack at (559) 284-2421.

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