

RESOLUTION NO. 2018-023

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KINGSBURG
EXTENDING THE TEMPORARY REBATE OF A PORTION OF REAL
PROPERTY TAXES AND SALES TAXES**

At a Regular Meeting of the City Council of the City of Kingsburg duly called and held on March 7, 2018 at 6:00 p.m., it was moved by Council Member Dix, seconded by Council Member North and duly carried that the following Resolutions be adopted:

WHEREAS, in order to encourage new retail, commercial and industrial businesses to locate within the city limits of the City of Kingsburg, the City Council for the City of Kingsburg passed and adopted Resolution 2012-16 ("**Resolution 2012-16**") which provides the City of Kingsburg may elect to do the following:

(a) rebate: (i) to the owner of land located in the City of Kingsburg upon which a new retail, commercial or industrial project is developed; or (ii) to the owner of any existing building in the City of Kingsburg within which a new retail, commercial or industrial business will operate, fifty percent (50%) of the City of Kingsburg's share of the real property taxes paid by said owner during the initial three (3) years or portion thereof, of operation of the new retail, commercial or industrial business; and

(b) rebate: to a new retail, commercial or industrial business located in the City of Kingsburg, fifty percent (50%) of the City of Kingsburg's share of sales taxes paid by said new retail, commercial or industrial business during the initial three (3) years or portion thereof, of operation in the City of Kingsburg.

WHEREAS, Resolution 2012-16 identified certain conditions to be satisfied in order to be eligible to receive the real property tax rebate and sales tax rebate.

WHEREAS, on December 3, 2014, the City Council for the City of Kingsburg adopted Resolution 2014-45 extending the term of the real property tax and sales tax rebate authorization identified in Resolution 2012-16 to February 28, 2018, effective March 1, 2018, the real property tax rebate and the sales tax rebate terminated.

WHEREAS, in order to continue to encourage new retail, commercial and industrial businesses to locate within the City limits of the City of Kingsburg, the City Council for the City of Kingsburg desires to reenact and extend the term of the real property tax and sales tax rebate authorization identified in Resolution 2012-16.

NOW THEREFORE, BE IT RESOLVED by the City Council for the City of Kingsburg as follows:

1. All provisions of this Resolution as set forth above are hereby incorporated herein by reference as of findings.

2. The real property tax rebate and sales tax rebate authorization identified in Resolution 2012-16 is reenacted effective March 1, 2018 and extended until the City Council for

the City of Kingsburg, by resolution, terminates the real property tax and sales tax rebate authorization identified in Resolution 2012-16 or identifies a new termination date for the real property tax and sales rebate authorization identified in Resolution 2012-16.

3. Except as otherwise set forth in this Resolution, the other provisions of Resolution 2012-16 remain in full force and effect.

Passed and adopted at a Regular Meeting of the City Council of the City of Kingsburg held on the 7th day of March, 2018 the following vote:

AYES:	Council Member(s):	North, Smith, Dix, Blayney and Mayor Roman
NOES:	Council Member(s):	None
ABSTAIN:	Council Member(s):	None
ABSENT:	Council Member(s):	None

ATTEST: 
 ABIGAIL PALSGAARD, Kingsburg City Clerk

STATE OF CALIFORNIA)
 COUNTY OF FRESNO) ss
 CITY OF KINGSBURG)

I, **ABIGAIL PALSGAARD**, City Clerk of the City of Kingsburg, do hereby certify the foregoing Resolution was duly passed and adopted by the City Council of the City of Kingsburg at a regular meeting thereof held on the 7th day of March, 2018

Dated: March 7, 2018 
 ABIGAIL PALSGAARD, Kingsburg City Clerk